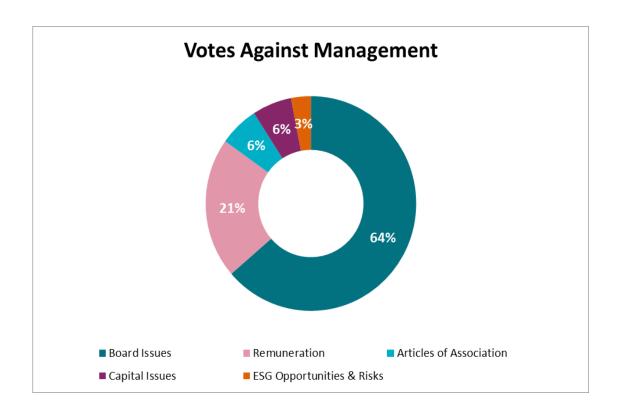
Fund ASR Property Fund

Reporting Q2 2024 Period

Summary	
Total Number of meetings	33
Number of Voted Meetings	32
Number of Meetings with at least one vote against management	12
% of meetings with at least one vote against management	38%
Number of Resolutions	608
Number of Votes Against Management	33
% of Votes Against Management	5%



Votes against management								
Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Text	Vote Instruction	Rationale	
PSP Swiss Property AG	Switzerland	Annual	04/04/24	2	Approve Remuneration Report (Non-Binding)	Against	Concerns about pay structure Concerns about pay transparency	
PSP Swiss Property AG	Switzerland	Annual	04/04/24	12.1	Additional Voting Instructions - Board of Directors Proposals (Voting)	Against	Insufficient Disclosure to make informed voting decisions	
Fabege AB	Sweden	Annual	09/04/24	11.c	Reelect Martha Josefsson as Director	Against	Concerns about Board structure	

Fabege AB	Sweden	Annual	09/04/24	11 🗚	Reelect Lennart Mauritzson as Director	Against	Concerns about Board structure
		Annual/Spe			Ratify Appointment of Dorothee		Concerns about Board
Icade SA	France	cial Annual/Spe	19/04/24	1	Clouzot as Director Reelect Nathalie Delbreuve as	Against	structure Concerns about time
Icade SA	France	cial	19/04/24	10	Director Reelect Laurence Giraudon as	Against	Concerns about Board
Icade SA	France	Annual/Spe cial	19/04/24	11	Director	Against	Concerns about Board structure
	_	Annual/Spe	10/01/01		51 (B B III B)	_	Concerns about Board
Icade SA	France	cial	19/04/24	14	Elect Bruno Derville as Director Authorize up to 0.5 Percent of	Against	structure Insufficient Disclosure to
loado CA	Franco	Annual/Spe	10/04/24	26	Issued Capital for Use in	Against	make informed voting
Icade SA Primary Health	France United	cial	19/04/24	20	Restricted Stock Plans	Against	decisions Concerns about time
Properties Plc	Kingdom	Annual	24/04/24	11	Re-elect Ivonne Cantu as Director	Against	commitments
Wihlborgs Fastigheter AB	Sweden	Annual	24/04/24	12.3	Reelect Jan Litborn as Director	Against	Concerns about Board structure
Wihlborgs Fastigheter AB	Sweden	Annual	24/04/24	12 4	Reelect Lennart Mauritzon as Director	Against	Concerns about Board structure
1 astigneter AD	Oweden	Aillidai	24/04/24	12.7	Director	Agamst	Lack of transparency on
					Approve Company's Ambition to Reduce Greenhouse Gas		the company's climate reportingConcerns about
		Annual/Spe			Emissions from its Operating		the company's
Gecina SA	France	cial	25/04/24	16	Buildings (Advisory)	Against	Intermediary targets
CA Immobilien							Remuneration Policy not aligned with long-term
Anlagen AG	Austria	Annual	02/05/24	7	Approve Remuneration Report	Against	shareholder interests
CA Immobilien Anlagen AG	Austria	Annual	02/05/24	8	Elect Jeffrey Dishner as Supervisory Board Member	Against	Concerns about Board structure
7ago. 17 . C	71401114	7			Reelect Sten Duner (Chair) as	, igamet	Concerns about Board
Fastighets AB Balder	Sweden	Annual	03/05/24	11.a	Director Reelect Fredrik Svensson as	Against	diversity Concerns about Board
Fastighets AB Balder	Sweden	Annual	03/05/24	11.c	Director	Against	structure
Fastighets AB Balder	Sweden	Annual	03/05/24	11 d	Reelect Anders Wennergren as Director	Against	Concerns about Board structure
. doi.g.rote 7.2 2d.der	U	7.11.1001	00,00,2		Reelect Johan Cederlund as	, igamot	Concerns about Board
Sagax AB	Sweden	Annual	08/05/24	10.1	Director Reelect Filip Engelbert as	Against	structure Concerns about Board
Sagax AB	Sweden	Annual	08/05/24	10.2	Director	Against	structure
Sagax AB	Sweden	Annual	08/05/24	10.4	Reelect Staffan Salen as Director	Against	Concerns about Board diversity
						_	Concerns about Board
Sagax AB	Sweden	Annual	08/05/24	10.5	Reelect Johan Thorell as Director Reelect Ulrika Werdelin as	Against	structure Concerns about Board
Sagax AB	Sweden	Annual	08/05/24	10.6	Director	Against	structure
Sagax AB	Sweden	Annual	08/05/24	10.7	Reelect Staffan Salen as Board Chair	Against	Concerns about Board diversity
Jayax AD	Sweden	Alliluai	00/03/24	10.7	Oriali	Against	Insufficient Disclosure to
Caray AD	Coura da sa	AI	00/05/04	40	Annual Demonstration Demons	Amainat	make informed voting
Sagax AB	Sweden	Annual	08/05/24	12	Approve Remuneration Report Approve Issuance of up to 10	Against	decisions
Caray AD	Councils :	AI	00/05/04	4.4	Percent of Share Capital without	Amainat	Proposal is not in the
Sagax AB	Sweden	Annual	08/05/24	14	Preemptive Rights	Against	interest of shareholders Remuneration Policy not
	•		00/0=/-				aligned with long-term
Vonovia SE	Germany	Annual	08/05/24	6	Approve Remuneration Report	Against	shareholder interests Remuneration Policy not
							aligned with long-term
Vonovia SE	Germany	Annual	08/05/24	7	Approve Remuneration Policy	Against	shareholder interests
		Extraordinar y					
Inmobiliaria Colonial	Cnoin	Shareholder	11/00/01	2	Fix Number of Directors at 4.4	Agoinst	Concerns about Board
SOCIMI SA	Spain	s Extraordinar	11/06/24	2	Fix Number of Directors at 14	Against	structure
		У			EL .EL		
Inmobiliaria Colonial SOCIMI SA	Spain	Shareholder s	11/06/24	3.1	Elect Elena Salgado Mendez as Director	Against	Concerns about Board structure
2 2 3 27 .	- Pa	Extraordinar	, 50, 27				
Inmobiliaria Colonial		y Shareholder			Elect Felipe Matias Caviedes as		Concerns about Board
SOCIMI SA	Spain	S	11/06/24	3.2	Director	Against	structure

Aroundtown SA	Luxembourg	Annual	26/06/24 8	Approve Remuneration Report	Against	Remuneration Policy not aligned with long-term shareholder interests
Aroundtown SA	Luxembourg	Annual	26/06/24 9	Approve Share Repurchase	Against	Dilution of shareholders' economic interests